

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

IN RE  
SALEM, ALLEN J  
SALEM, REBECCA

DEBTOR(S).

§  
§  
§  
§  
§

CASE NO. 01-42659-DRS  
CHAPTER 7

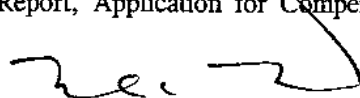
**TRUSTEE'S FINAL REPORT, APPLICATION FOR  
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 01/18/05



Mark A. Weisbart, Trustee  
Texas Bar No. 21102650  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225  
(214) 379-0790; Fax (214) 696-5455  
CHAPTER 7 TRUSTEE

\*\*\*\*\*

**REVIEWED BY THE UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE  
EASTERN DISTRICT OF TEXAS

Date: \_\_\_\_\_

By: \_\_\_\_\_

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE	§	
SALEM, ALLEN J	§	
SALEM, REBECCA	§	CASE NO. 01-42659-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

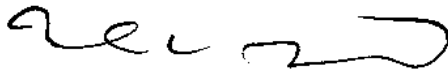
1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 1-19, 2005.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF January 18, 2005

A. RECEIPTS \$20,081.87

B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + <u>2,109.64</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS \$2,109.64

CURRENT BALANCE \$17,972.23

# FORM 1

Trustee Name:	Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c):	07/09/01 (f)
341(a) Meeting Date:	08/31/01
Claims Bar Date:	08/07/03

Claims Bar Date: 08/07/03

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on Hand	100.00	100.00	DA	1,000.00	0.00
2. Cash in Bank Accounts American Bank of Texas - Account #2576791	10,000.00	10,000.00		13,000.00	0.00
3. Cash in Bank Accounts Compass Bank Checking Account #77660100	2,100.00	2,100.00		2,900.00	0.00
4. Cash in Bank Accounts American Bank of Texas Account #2579405	2,300.00	2,300.00		3,100.00	0.00
5. Household Furniture and Goods	11,085.00	0.00	DA	0.00	FA
6. Books, Pictures & Oth. Art Obj Pictures and Art	4,500.00	0.00	DA	0.00	FA
7. Wearing Apparel	2,050.00	0.00	DA	0.00	FA
8. Furs and Jewelry Jewelry	600.00	0.00	DA	0.00	FA
9. IRA, 401 K, Retirement Benefit UMB Account 340497RX-4	45,000.00	0.00	DA	0.00	FA
10. IRA, 401 K, Retirement Benefit Phy-Cor	8,000.00	0.00	DA	0.00	FA
11. IRA, 401 K, Retirement Benefit Disability Policy UNB #LR-D271548 (\$6,000 per month)	1.00	0.00	DA	0.00	FA
12. IRA, 401 K, Retirement Benefit Personal Umbrella State Farm Account #0376-9774-25 (face amount \$2,000,000.00)	0.00	0.00	DA	0.00	FA
13. Accounts Receivable Accounts Receivable	16,000.00	16,000.00	DA	0.00	FA
14. Automobiles 2001 Tahoe	29,947.80	0.00	DA	0.00	FA
15. Automobiles	25,000.00	0.00	DA	0.00	FA

# FORM 1 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT ASSET CASES

Page: 2

Case No: 01-42659 DRS Judge: Donald R. Sharp  
Case Name: SALEM, ALLEN J  
SALEM, REBECCA

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 07/09/01 (f)  
341(a) Meeting Date: 08/31/01  
Claims Bar Date: 08/07/03

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (fA)/ Gross Value of Remaining Assets
2001 Jeep					
16. Office Eqpt, Furnishings & Sup Office Furniture	3,600.00	0.00	DA	0.00	fA
17. Other Personal Property Country Club Membership 1,000 stock certificate	450.00	0.00	DA	0.00	fA
18. Other Personal Property C Corp Realty ownership interest	4,000.00	0.00	DA	0.00	fA
19. Homestead 14649 Woodcreek Court, Perryburg, OH	695,000.00	0.00	DA	0.00	fA
20. Post-Petition Interest Deposits (u)	Unknown	N/A		81.87	Unknown

TOTALS (Excluding Unknown Values)	\$ 859,733.80	\$ 30,500.00	\$ 20,081.87	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

10/15/01: Although bank accounts are claimed as exempt, there may be a basis to object to exemptions arising out of Debtors' pre-petition expenditures. I am currently evaluating information provided by the Debtor.

4/15/02: Settlement reached with Debtor. Payout to commence in May.

3/31/03: Payout continuing.

3/31/04: Closing process to begin.

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 01-42659 DRS Judge: Donald R. Sharp  
Case Name: SALEM, ALLEN J  
SALEM, REBECCA

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 07/09/01 (f)  
341(a) Meeting Date: 08/31/01  
Claims Bar Date: 08/07/03

Initial Projected Date of Final Report (TFR): 12/31/03 Current Projected Date of Final Report (TFR): 12/31/04

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42659 DRS  
 Case Name: SALEM, ALLEN J  
 SALEM, REBECCA  
 Taxpayer ID No: \*\*\*\*\*3740  
 For Period Ending: 01/18/05

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: Bank of America  
 Account Number: \*\*\*\*\*0041 GENERAL SAVINGS

Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
07/08/02	2	Allen Salem 1701 Grant St. Sherman, TX 75092	BALANCE FORWARD	2,000.00		0.00
07/31/02	20	Bank of America	INTEREST REC'D FROM BANK	1.45		2,001.45
08/01/02	2	Allen Salem 1701 Grant St. Sherman, TX 75092	Non Exempt Personal Property	1,000.00		3,001.45
08/30/02	20	Bank of America	INTEREST REC'D FROM BANK	2.92		3,004.37
09/04/02	2	Allen Salem 1701 Grant St. Sherman, TX 75092	Non Exempt Personal Property	1,000.00		4,004.37
09/30/02	20	Bank of America	INTEREST REC'D FROM BANK	3.70		4,008.07
10/31/02	20	Bank of America	INTEREST REC'D FROM BANK	4.08		4,012.15
11/12/02	2	Allen Salem 1701 Grant St. Sherman, TX 75092	Cash in Bank Accounts	1,000.00		5,012.15
11/29/02	20	Bank of America	INTEREST REC'D FROM BANK	3.65		5,015.80
12/31/02	20	Bank of America	INTEREST REC'D FROM BANK	3.63		5,019.43
01/28/03	2	Allen Salem, MD 501 N. Highland Ave., Suite 101 Sherman, TX 75092	Cash	4,000.00		9,019.43
01/31/03	20	Bank of America	INTEREST REC'D FROM BANK	3.72		9,023.15
02/28/03	20	Bank of America	INTEREST REC'D FROM BANK	5.88		9,029.03
03/08/03	2	Allen Salem, MD 501 N. Highland, Suite 101 Sherman, TX 75092	Cash	1,000.00		10,029.03
03/31/03	20	Bank of America	INTEREST REC'D FROM BANK	4.35		10,033.38
04/18/03	3	Allen Salem, MD 501 N. Highland, Suite 101	Cash	1,000.00		11,033.38
Page Subtotals				11,033.38	0.00	



FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 01-42659 DRS  
 Case Name: SALEM, ALLEN J  
 SALEM, REBECCA  
 Taxpayer ID No: \*\*\*\*\*3740  
 For Period Ending: 01/18/05

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: Bank of America  
 Account Number: \*\*\*\*\*0041 GENERAL SAVINGS  
 Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
04/30/03	20	Sherman, TX 75092 Bank of America	Interest Rate 0.500	4.21		11,037.59
05/19/03	3	Allen Salem 501 N. Highland Ave., Suite 101 Sherman, TX 75092	Cash in Bank Accounts	1,000.00		12,037.59
05/30/03	20	Bank of America	Interest Rate 0.500	4.82		12,042.41
06/23/03	3, 4	Allen Salem, MD 501 N. Highland Ave., Suite 101 Sherman, TX 75092	Cash	1,000.00		13,042.41
06/30/03	20	Bank of America	Interest Rate 0.500	5.02		13,047.43
07/16/03	4	Allen Salem 3704 Melrose Trail Sherman, TX 75090	Cash	1,000.00		14,047.43
07/31/03	20	Bank of America	Interest Rate 0.200	2.29		14,049.72
08/19/03	4	Allen Salem, MD 501 N. Highland Ave., Suite 101 Sherman, TX 75092	Cash	1,000.00		15,049.72
08/29/03	20	Bank of America	Interest Rate 0.200	2.44		15,052.16
09/30/03	20	Bank of America	Interest Rate 0.200	2.48		15,054.64
10/17/03	4	Allen Salem 3704 Melrose Trail Sherman, TX 75090	Cash	1,000.00		16,054.64
10/31/03	20	Bank of America	Interest Rate 0.200	2.62		16,057.26
11/13/03	2	Allen Salem 3704 Melrose Trail Sherman, TX 75090	Cash	1,000.00		17,057.26
11/28/03	20	Bank of America	Interest Rate 0.200	2.71		17,059.97
12/19/03	2	Allen Salem 3704 Melrose Trail Sherman, TX 75090	Cash	1,000.00		18,059.97
Page Subtotals				7,026.59	0.00	

FORM 2

Page: 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42659 DRS  
 Case Name: SALEM, ALLEN J  
 SALEM, REBECCA  
 Taxpayer ID No: \*\*\*\*\*3740  
 For Period Ending: 01/18/05

Trustee Name: Mark A. Weisbart, Trustee  
 Bank Name: Bank of America  
 Account Number: \*\*\*\*\*0041 GENERAL SAVINGS  
 Blanket Bond (per case limit): \$ 300,000.00  
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
12/31/03	20	Bank of America	Interest Rate 0.100	1.48		18,061.45
01/30/04	20	Bank of America	Interest Rate 0.100	1.52		18,062.97
02/20/04	1	Allen and Jennifer Salem 3704 Melrose Trail Sherman, TX 75092	Cash	1,000.00		19,062.97
02/27/04	20	Bank of America	Interest Rate 0.100	1.45		19,064.42
03/09/04	2	Allen and Jennifer Salem 3704 Melrose Trail Sherman, TX 75092	Cash	1,000.00		20,064.42
03/31/04	20	Bank of America	Interest Rate 0.100	1.67		20,066.09
04/30/04	20	Bank of America	Interest Rate 0.100	1.64		20,067.73
05/28/04	20	Bank of America	Interest Rate 0.100	1.70		20,069.43
06/30/04	20	Bank of America	Interest Rate 0.100	1.65		20,071.08
07/30/04	20	Bank of America	Interest Rate 0.100	1.70		20,072.78
08/31/04	20	Bank of America	Interest Rate 0.100	1.70		20,074.48
09/30/04	20	Bank of America	Interest Rate 0.100	1.65		20,076.13
10/29/04	20	Bank of America	Interest Rate 0.100	1.69		20,077.82
11/30/04	20	Bank of America	Interest Rate 0.100	1.66		20,079.48
12/07/04		Transfer to Acct #*****[65]	Bank Funds Transfer		2,109.64	17,969.84
12/31/04	20	Bank of America	Interest Rate 0.100	1.56		17,971.40
01/18/05	20	Bank of America	INTEREST REC'D FROM BANK	0.83		17,972.23
01/18/05		Transfer to Acct #*****[65]	Final Posting Transfer		17,972.23	0.00

Page Subtotals 2,021.90 20,081.87

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42659 DRS  
Case Name: SALEM, ALLEN J  
SALEM, REBECCA  
Taxpayer ID No: \*\*\*\*\*3740  
For Period Ending: 01/18/05

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number: \*\*\*\*\*0041 GENERAL SAVINGS

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
			COLUMN TOTALS	20,081.87	20,081.87	0.00
			Less: Bank Transfers	0.00	20,081.87	
			Subtotal	20,081.87	0.00	
			Less: Payments to Debtors	0.00	0.00	
			Net	20,081.87	0.00	

Page Subtotals

0.00

0.00

## FORM 2

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-42659 DRS  
Case Name: SALEM, ALLEN J  
SALEM, REBECCA  
Taxpayer ID No: \*\*\*\*\*3740  
For Period Ending: 01/18/05

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number: \*\*\*\*\*1651 GENERAL CHECKING

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
12/07/04			BALANCE FORWARD			0.00
12/07/04	000101	Transfer from Acct #*****0041 Mark A. Weisbart Kessler & Collins, P.C. 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Bank Funds Transfer Attorney Fees per order dated 12/7/04	2,109.64	2,109.64	2,109.64
01/18/05		Transfer from Acct #*****0041	Transfer In From MMA Account	17,972.23		17,972.23

COLUMN TOTALS 20,081.87 2,109.64 17,972.23  
Less: Bank Transfers 0.00  
Subtotal 2,109.64  
Less: Payments to Debtors 0.00  
Net 2,109.64

TOTAL - ALL ACCOUNTS  
GENERAL SAVINGS - \*\*\*\*\*0041 0.00  
GENERAL CHECKING - \*\*\*\*\*1651 17,972.23

NET DISBURSEMENTS 2,109.64  
NET DEPOSITS 20,081.87  
ACCOUNT BALANCE 17,972.23

Page Subtotals

20,081.87

2,109.64

**SCHEDULE B**

**APPLICATION FOR COMPENSATION**

**COMPUTATION OF COMMISSIONS (cases filed after 10/94)**

Total Receipts			\$20,081.87
	<u>\$20,081.87</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$15,081.87</u>	10% of Next \$45,000	<u>\$1,508.19</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$2,758.19</u>

**UNREIMBURSED EXPENSES**

Photocopy/Duplication Expense	<u>\$62.08</u>
Legal Assistant	<u>\$477.40</u>
Postage	<u>\$10.50</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$549.98</u>

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**Records:**

Trustee did not take possession of business or personal records of the debtor.



Notice of intent to abandon books and records of debtor filed on

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## Compensation and Expenses Worksheet

Case Number: 01-42659 DRS

Debtor: SALEM, ALLEN J

Joint Debtor: SALEM, REBECCA

### 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$20,081.87
	\$20,081.87	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$15,081.87	10% of Next \$45,000	\$1,508.19
Less -	\$15,081.87	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION CALCULATED:	\$2,758.19
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Less Previously Paid Compensation:	\$0.00
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TOTAL COMPENSATION REQUESTED:	\$2,758.19
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### 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

07/08/02	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Open savings account; prepare deposit; input properties	
08/01/02	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare deposit	
08/15/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
09/04/02	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare deposit	
09/11/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
10/12/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
11/12/02	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare deposit	
11/19/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
12/18/02	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	

## Compensation and Expenses Worksheet

**Case Number: 01-42659 DRS**

**Debtor: SALEM, ALLEN J**

**Joint Debtor: SALEM, REBECCA**

01/28/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
02/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
03/08/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
03/17/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
04/18/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
04/20/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
05/19/03	LA: Legal Assistant 0.3 @ 22.0000 Prepare deposit	\$6.60
05/21/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
06/19/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
06/23/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
07/11/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
07/16/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
08/19/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
08/19/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
09/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
10/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
10/17/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
11/13/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
11/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
12/15/03	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60

## Compensation and Expenses Worksheet

**Case Number: 01-42659 DRS**

**Debtor: SALEM, ALLEN J**

**Joint Debtor: SALEM, REBECCA**

12/19/03	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
01/19/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
02/18/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
02/20/04	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
03/09/04	LA: Legal Assistant 0.2 @ 65.0000 Prepare deposit	\$13.00
03/17/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
04/15/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
05/16/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
06/20/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
07/19/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
08/16/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
09/12/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
10/15/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
11/10/04	COPY: Photocopy/Duplication Expense 1 @ 57.0800	\$57.08
11/16/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
12/07/04	LA: Legal Assistant 0.3 @ 65.0000 Transfer funds; prepare check to attorney for trustee	\$19.50
12/16/04	LA: Legal Assistant 0.3 @ 22.0000 Reconcile bank statement	\$6.60
01/18/05	COPY: Photocopy/Duplication Expense 25 pages @ 0.2000 / page	\$5.00
01/18/05	LA: Legal Assistant 1 @ 65.0000 Reconcile bank statement; transfer funds; prepare final report; supplemental final report	\$65.00
01/18/05	POST: Postage 1 charge @ 10.5000 / charge	\$10.50

### Expense Summary

COPY: Photocopy/Duplication Expense 1 @ 57.08	\$57.08
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## Compensation and Expenses Worksheet

Case Number: 01-42659 DRS

Debtor: SALEM, ALLEN J

Joint Debtor: SALEM, REBECCA

COPY: Photocopy/Duplication Expense 25 pages @ 0.20 / page	\$5.00
LA: Legal Assistant 8.7 @ 22.00	\$191.40
LA: Legal Assistant 4.4 @ 65.00	\$286.00
POST: Postage 1 charge @ 10.50 / charge	\$10.50

TOTAL EXPENSES CALCULATED:	\$549.98
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$549.98
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$3,308.17
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DATED: 01/18/05

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	2,758.19	2,758.19	0.00	2,758.19
B.Expenses of Trustee	549.98	549.98	0.00	549.98
C.Compensation of Attorney to Trustee	2,109.64	2,109.64	2,109.64	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$5,417.81</u>	<u>\$5,417.81</u>	<u>\$2,109.64</u>	<u>\$3,308.17</u>

**SCHEDULE C-2**

Expenses incurred in connection with the sale of real property \$0.00

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Title Insurance Policy \$0.00

Escrow Fee \$0.00

Realtor's Fee \$0.00

Filing Fee \$0.00

**SCHEDULE D**

**SECURED CLAIMS**

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due

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**IDENTIFICATION OF SECURED PARTIED AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor

**SCHEDULE E**

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
<b>TOTALS:</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

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**PRIORITY PARTIES AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

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**FILED UNSECURED CLAIMS TOTAL: \$303,480.99**

**SUBORDINATE UNSECURED CLAIM: \$**

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 01-42659

Page 1

Date: January 18, 2005

Debtor Name: SALEM, ALLEN J

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
0	Mark A. Weisbart	Administrative		\$0.00	\$2,109.64	\$2,109.64
221	Kessler & Collins, P.C.		3758711651 12/07/04 101		2,109.64	
222	5950 Sherry Lane, Suite 222 Dallas, TX 75225					
000001	SALLIE MAE/SLMA TRUST	Unsecured		\$0.00	\$245,937.91	\$245,937.91
400	220 Lasley Ave.					
400	Wilkes-Barre, PA 18706					
000002	Toledo Edison	Unsecured		\$0.00	\$427.05	\$427.05
400	PO Box 3639					
400	Akron, OH 44309-3639					
000003	BMW Financial Services NA, LLC	Unsecured		\$0.00	\$20,659.32	\$20,659.32
400	5515 Parkcenter Circle					
400	Dublin, OH 43017					
000004	SMC	Unsecured		\$0.00	\$8,723.56	\$8,723.56
400	c/o Sak's Fifth Avenue					
400	P.O. Box 67 Chanhassen, MN 55317					
000005	eCAST Settlement Corporation	Unsecured		\$0.00	\$27,733.15	\$27,733.15
400	P.O. Box 35480					
400	Newark, NJ 07193-5480					
Case Totals:				\$0.00	\$305,590.63	\$305,590.63

Code #: Trustee's Claim Number, Priority Code, Claim Type

## Eastern District of Texas Claims Register

*Put in the file  
Salem*

**01-42659 Allen J. Salem and Rebecca Salem**

**Honorable Brenda T. Rhoades**

**Debtor Name: SALEM, REBECCA**

<b>Claim No: 1 Exhibit</b>	<b>Creditor Name:</b> SALLIE MAE/SLMA TRUST 220 Lasley Ave. Wilkes-Barre, PA 18706	<b>Last Date to File Claims:</b> <b>Last Date to File (Govt):</b> <b>Filing Status:</b> <b>Docket Status:</b> <b>Late:</b> N
<b>Claim Date:</b> 05/21/2003	<b>Amends Claim No:</b> <b>Amended By Claim No:</b>	<b>Duplicates Claim No:</b> <b>Duplicated By Claim No:</b>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$245937.91	ok
<b>Total</b>	<b>\$245937.91</b>	
<b>Description:</b> Guars: US/TX/HL, LNS 1-9, Chapter 7 proof of claim		
<b>Remarks:</b>		

<b>Claim No: 2</b>	<b>Creditor Name:</b> Toledo Edison PO Box 3639 Akron, OH 44309-3639	<b>Last Date to File Claims:</b> <b>Last Date to File (Govt):</b> <b>Filing Status:</b> <b>Docket Status:</b> <b>Late:</b> N
<b>Claim Date:</b> 06/02/2003	<b>Amends Claim No:</b> <b>Amended By Claim No:</b>	<b>Duplicates Claim No:</b> <b>Duplicated By Claim No:</b>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$427.05	
<b>Total</b>	<b>\$427.05</b>	ok
<b>Description:</b>		
<b>Remarks:</b>		

<b>Claim No: 3</b>	<b>Creditor Name:</b> BMW Financial Services NA, LLC 5515 Parkcenter Circle Dublin, OH 43017	<b>Last Date to File Claims:</b> <b>Last Date to File (Govt):</b> <b>Filing Status:</b> <b>Docket Status:</b> <b>Late:</b> N
<b>Claim Date:</b> 06/06/2003	<b>Amends Claim No:</b> <b>Amended By Claim No:</b>	<b>Duplicates Claim No:</b> <b>Duplicated By Claim No:</b>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$20659.32	ok
<b>Total</b>	<b>\$20659.32</b>	
<b>Description:</b>		
<b>Remarks:</b>		

<b>Claim No: 4</b>	Creditor Name: SMC c/o Sak's Fifth Avenue P.O. Box 67 Chanhassen, MN 55317	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 07/01/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$8723.56	OK
<b>Total</b>	<b>\$8723.56</b>	
Description:		
Remarks:		

<b>Claim No: 5</b>	Creditor Name: MBNA America Bank N.A. PO Box 15168 MS 1423 Wilmington, DE 19850 <i>transferred to 2 cust. see note</i>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 07/22/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$27733.15	
<b>Total</b>	<b>\$27733.15</b>	OK
Description:		
Remarks:		

### Claims Register Summary

Case Name: Allen J. Salem and Rebecca Salem

Case Number: 2001-42659

Chapter: 7

Date Filed: 07/09/2001

Total Number Of Claims: 5

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$303480.99	
Secured		
Priority		
Unknown		
Administrative		
<b>Total</b>	<b>\$303480.99</b>	



<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
01/19/2004 09:38:17			
<b>PACER Login:</b>	we0115	<b>Client Code:</b>	
<b>Description:</b>	SearchClaims	<b>Case Number:</b>	01-42659
<b>Billable Pages:</b>	1	<b>Cost:</b>	0.07

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# PROPOSED DISTRIBUTION

Case Number: 01-42659 DRS

Page 1

Date: January 18, 2005

Debtor Name: SALEM, ALLEN J \ SALEM, REBECCA

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$17,972.23
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$2,758.19	\$0.00	\$2,758.19	\$2,758.19	\$15,214.04
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$549.98	\$0.00	\$549.98	\$549.98	\$14,664.06
0	Mark A. Weisbart	Admin	221	\$2,109.64	\$2,109.64	\$0.00	\$0.00	\$14,664.06
000001	SALLIE MAE/SLMA TRUST	Unsec	400	\$245,937.91	\$0.00	\$245,937.91	\$11,883.61	\$2,780.45
000002	Toledo Edison	Unsec	400	\$427.05	\$0.00	\$427.05	\$20.63	\$2,759.82
000003	BMW Financial Services NA, LLC	Unsec	400	\$20,659.32	\$0.00	\$20,659.32	\$998.25	\$1,761.57
000004	SMC	Unsec	400	\$8,723.56	\$0.00	\$8,723.56	\$421.52	\$1,340.05
000005	eCAST Settlement Corporation	Unsec	400	\$27,733.15	\$0.00	\$27,733.15	\$1,340.05	\$0.00
<< Totals >>				\$308,898.80	\$2,109.64	\$306,789.16	\$17,972.23	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
SALEM, ALLEN J  
SALEM, REBECCA

DEBTOR(S).

§  
§  
§  
§  
§

CASE NO. 01-42659-DRS  
CHAPTER 7

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

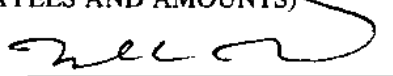
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$17,972.23
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$3,308.17	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$14,664.06	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$17,972.23
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 1-19-05

  
Mark A. Weisbart  
Chapter 7 Trustee

### TRUSTEE LOG

DATE	DESCRIPTION	HOURS
9/4/01	Letter to Joyce Lindauer re: meeting and other items	.3
10/2/01	Letter to Lindauer re: cancelled checks	.2
10/23/01	Letter to Joyce Lindauer	.1
1/7/02	Letter to Joyce Lindauer re: continued meeting	.1
1/31/02	Review letter from Lindauer re: settlement	.2
2/4/02	Trustee meeting	.2
2/11/02	Letter to Joyce Lindauer re: settlement	.1
2/13/02	Review fax from Joyce Lindauer re: settlement	.2
4/17/02	Letter to Joyce Lindauer re: payments required under settlement	.2
6/11/02	Letter to Joyce Lindauer re: settlement	.2
8/22/02	Letter to Joyce Lindauer re: breach of settlement	.2
8/28/02	Review stay order	.1
1/20/03	Letter to Joyce Lindauer re: delinquent payments under settlement	.2
	TOTAL	2.3